15th SUPPLEMENTAL

TO THE OFFERING DOCUMENT

OF

ABL Fixed Rate Fund

(An Open-Ended Fixed Rate / Return Scheme)

MANAGED BY

ABL Asset Management Company Limited

Plan	**Risk Profile**	**Risk of Principal Erosion**
ABL Fixed Rate Plan-XXXII	Low - Moderate	Principal at Low to Moderate risk
ABL Fixed Rate Plan-XXXIII	Low - Moderate	Principal at Low to Moderate risk
ABL Fixed Rate Plan-XXXIV	Low - Moderate	Principal at Low to Moderate risk

Dated: September 01, 2026

SUMMARY OF SUPPLEMENTAL OFFERING DOCUMENTS

SOD Reference /Number	Effective Date of SOD	Brief Detail of Objective of SOD	Approval date of SECP (in cases where SECP Approval is mandatory
1st SOD	December 7, 2023	Launching of – ABL Fixed Rate Plan-III with 12 months maturity	December 7, 2023
2nd SOD	April 9, 2024	Launching of - ABL Fixed Rate Plan-IV and V with 3 and 12-months maturity respectively	April 9, 2024
3rd SOD	September 19, 2024	Launching of - ABL Fixed Rate Plan-VI, VII and VIII	August 28, 2024
4th SOD	December 09, 2024	Launching of - ABL Fixed Rate Plan-IX, and X.	October 25, 2024
5th SOD	November 15, 2024	Launching of - ABL Fixed Rate Plan-XI, XII and XIII.	October 31, 2024
6th SOD	February 10, 2025	Launching of - ABL Fixed Rate Plan-XIV, XV and XVI.	February 10, 2025
7th SOD	January 28, 2025	Change in Benchmark as per SECP Direction 24 of 2024.	N/A
8th SOD	June 3, 2025	Launching of - ABL Fixed Rate Plan-XVII, XVIII and XIX.	June 3, 2025
9th SOD	July 01, 2025	Incorporating KFS and other Regulatory Changes	N/A
10th SOD	September 22, 2025	Launching of - ABL Fixed Rate Plan-XX, XXI and XXII.	September 22, 2025
11th SOD	November 27, 2025	Launching of - ABL Fixed Rate Plan-XXIII and XXIV.	November 27, 2025
12th SOD	February 02, 2026	Launching of - ABL Fixed Rate Plan-XXV and XXVI.	February 02, 2026
13th SOD	April 30, 2026	Launching of - ABL Fixed Rate Plan-XXVII and XXVIII.	April 30, 2026
14th SOD	July 23, 2026	Launching of - ABL Fixed Rate Plan-XXIX, XXX and XXXI	July 23, 2026

Plan	Launch / tentative launch date (In case of Plan)	Maturity date (In case of Plan)	Current status i.e. Launched / Approved / Re- opening / Matured (in case of Plan)
ABL Fixed Rate Plan-I	October 19, 2023	January 19, 2024	Matured
ABL Fixed Rate Plan-II	November 22, 2023	May 21, 2024	Matured
ABL Fixed Rate Plan-III	January 31, 2024	January 30,2025	Matured
ABL Fixed Rate Plan-IV	April 27, 2024	July 10, ,2024	Matured
ABL Fixed Rate Plan-V	September 6, 2024	September 4, 2025	Matured
ABL Fixed Rate Plan-VI	October 23, 2024	January 21, 2025	Matured
ABL Fixed Rate Plan-VII	October 23, 2024	January 21, 2025	Matured
ABL Fixed Rate Plan-VIII	September 19, 2024	March 17, 2025	Matured
ABL Fixed Rate Plan-IX	December 26, 2024	June 24, 2025	Matured
ABL Fixed Rate Plan-X	December 10, 2024	June 24, 2025	Matured
ABL Fixed Rate Plan-XI	November 15, 2024	February 13, 2025	Matured
ABL Fixed Rate Plan-XII	November 29, 2024	February 27, 2025	Matured
ABL Fixed Rate Plan-XIII	December 24, 2024	March 21, 2025	Matured

ABL Fixed Rate Plan-XIV	April 14, 2025	June 25, 2025	Matured
ABL Fixed Rate Plan-XV	April 24, 2025	June 26, 2025	Matured
ABL Fixed Rate Plan-XVI	March 18,2025	June 23, 2025	Matured
ABL Fixed Rate Plan-XVII	September 12, 2025	December 10, 2025	Matured
ABL Fixed Rate Plan-XVIII	July 18, 2025	January 08, 2026	Matured
ABL Fixed Rate Plan-XIX	June 25, 2025	April 15, 2026	Matured
ABL Fixed Rate Plan-XX	October 16, 2025	January 21, 2026	Matured
ABL Fixed Rate Plan-XXI	November 13, 2025	February 10, 2026	Matured
ABL Fixed Rate Plan-XXII	December 04, 2025	May 05, 2026	Matured
ABL Fixed Rate Plan-XXIII	December 11, 2025	May 05, 2026	Matured
ABL Fixed Rate Plan-XXIV	February 11, 2026	May 05, 2026	Matured
ABL Fixed Rate Plan-XXV	April 09, 2026	June 10, 2026	Matured
ABL Fixed Rate Plan-XXVI	May 08, 2026	June 10, 2026	Matured
ABL Fixed Rate Plan-XXVII	June 30, 2026	November 04, 2026	Launched
ABL Fixed Rate Plan-XXVIII	July 16, 2026	October 07, 2026	Launched
ABL Fixed Rate Plan-XXIX	August 05, 2026	June 23, 2027	Launched
ABL Fixed Rate Plan-XXX	August 13, 2026	June 23, 2027	Launched
ABL Fixed Rate Plan-XXXI	TBD	TBD	TBD

Key Fact Statement of

(ABL Fixed Rate Plan XXXII, XXXIII & XXXIV)

Type: Open end

Category: Fixed Return Scheme

Managed by ABL Asset Management Company Limited

Investment Plan	Risk Profile
ABL Fixed Rate Plan–XXXII	Low – Moderate
ABL Fixed Rate Plan–XXXIII	Low – Moderate
ABL Fixed Rate Plan–XXXIV	Low – Moderate

Issuance Date: September 01, 2026 (updated till 15th SOD)

1. DISCLAIMER

Before you invest, you are encouraged to review the detailed features of the Fund and its Investment Plans in the offering document and/or Monthly Fund Manager Report.

2. KEY ATTRIBUTES

Key Attributes	ABL FRP-XXXII	ABL FRP-XXXIII	ABL FRP-XXXIV
Investment Objective	In line with the investment objective of the Fund, the investment objective of ABL Fixed Rate Plan–XXXII is to provide fixed return to the Unit Holders at maturity in such a manner that the original amount of investment is protected at maturity by investing in Authorized Investable Avenues.	In line with the investment objective of the Fund, the investment objective of ABL Fixed Rate Plan–XXXIII is to provide fixed return to the Unit Holders at maturity in such a manner that the original amount of investment is protected at maturity by investing in Authorized Investable Avenues.	In line with the investment objective of the Fund, the investment objective of ABL Fixed Rate Plan–XXXIV is to provide fixed return to the Unit Holders at maturity in such a manner that the original amount of investment is protected at maturity by investing in Authorized Investable Avenues.
Authorized Investment Avenues	Bank Deposits, Government Securities, TDRs, CODs, COMs and Money Market Placements.	Bank Deposits, Government Securities, TDRs, CODs, COMs and Money Market Placements.	Bank Deposits, Government Securities, TDRs, CODs, COMs and Money Market Placements.
Launch Date	TBD	TBD	TBD
Minimum Investment Amount	Rs. 5,000	Rs. 5,000	Rs. 5,000
Duration / Maturity	Up to 12 months	Up to 12 months	Up to 12 months
Promised Return	Will be disclosed before the launch of the Plan	Will be disclosed before the launch of the Plan	Will be disclosed before the launch of the Plan
Performance Benchmark (Promised Return)	PKRV Rates on the last date of IPO of the Plan with maturity period corresponding to the maturity of the Plan.	PKRV Rates on the last date of IPO of the Plan with maturity period corresponding to the maturity of the Plan.	PKRV Rates on the last date of IPO of the Plan with maturity period corresponding to the maturity of the Plan.
IPO Date	TBD	TBD	TBD
IPO / Redemption Days and Timings	Monday to Friday 9:00 AM to 4:00 PM	Monday to Friday 9:00 AM to 4:00 PM	Monday to Friday 9:00 AM to 4:00 PM
Types / Classes of Units	**Class "A"** Units	**Class "A"** Units	**Class "A"** Units

Management Fee (% per annum)	Up to 1 % per annum of average daily Net Assets.	Up to 1 % per annum of average daily Net Assets.	Up to 1 % per annum of average daily Net Assets.

3. BRIEF INFORMATION ON THE PRODUCT CHARGES

ABL FRP–XXXII, XXXIII & XXXIV

1. Front End Load (FEL)

Distribution Channel	Percentage
Direct Investment through AMC	Nil
Digital Platform of AMC / Third party	Nil

2. Redemption Charge

Type of Charge	Percentage
Back-end Load	Nil
Contingent Load	Any percentage that commensurate with net loss incurred due to early redemption during the tenure of the Plan.

Total Expense Ratio (TER)

Investors are advised to consult the Fund Manager Report (FMR) of the respective Investment Plan for the latest information pertaining to the updated TER.

Disclaimer: Income earned in the form of dividend or capital gain shall be charged at a rate as specified in the Income tax Ordinance 2001.

4. KEY STAKEHOLDERS

a. Management Company:

Name: ABL Asset Management Company Limited
Address: Plot No. 14, Main Boulevard, DHA Phase VI, Lahore.
Contact No. : 042-32305000
Website: www.ablfunds.com

b. Trustee:

Name: Central Depository Company of Pakistan Limited
Address: CDC House, 99 – B, Block B, S.M.C.H.S., Main Shahra-e-Faisal, Karachi
Contact: (92-21) 111-111-500
Website: www.cdcpakistan.com

**15th Supplement dated September 01, 2026 to the
Offering Document of ABL Fixed Rate Fund
[Managed by ABL Asset Management Company Limited]**

An Asset Management Company Licensed under the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2008)]

The ABL Fixed Rate Fund (ABL-FRF) (the Fund/the Scheme/the Trust/the Unit Trust) has been established through a Trust Deed (the Deed), entered into and between ABL Asset Management Company Limited, the Management Company, and Central Depository Company of Pakistan Limited, the Trustee under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 ("Regulations") and registered under Punjab Trust Act 2020.

SECP has approved the 15th Supplement to the Offering Document, under Regulation 54 of the NBFC & NE Regulations 2008 vide letter no. **SCD/AMCW/AFRF/2022/448** dated **September 01, 2026**.

It must be clearly understood, that in giving this approval, SECP does not take any responsibility of the financial soundness of the Plan nor for the accuracy of any statement made in this Supplementary Offering Document.

Objective of the Supplementary Offering Document

ABL Asset Management Company Limited is introducing ABL Fixed Rate Plan-XXXII, ABL Fixed Rate Plan-XXXIII and ABL Fixed Rate Plan-XXXIV via this Supplementary Offering Document. Words and expressions used but not defined in this Supplemental shall have the same meanings as are assigned to them in Offering Document of ABL Fixed Rate Fund and any Supplemental thereto.

1. Amendment in Clause 1.4 "Duration"

Duration of the new plans are added under the table specified in the Clause 1.4 "Duration" of the Offering Document and shall be read as follows:

Name of Plan	Duration
ABL Fixed Rate Plan-XXXII	Up to 12 Months after the close of Initial Period
ABL Fixed Rate Plan-XXXIII	Up to 12 Months after the close of Initial Period
ABL Fixed Rate Plan-XXXIV	Up to 12 Months after the close of Initial Period

Note: The Management Company will convey the actual date of the IPO as well as the actual date of maturity of the plans prior to its launch to the potential investors, the Commission and Trustee.

2. Insertion of new sub clauses under Clause 1.6 "Initial Offer and Initial Period"

The Clause 1.6 "Initial Offer and Initial Period" has been amended to add the details of new plans in the table, now the details of the new plans shall be read as follows:

PLAN NAME	IPO START DATE (TENTATIVE)	IPO END DATE (TENTATIVE)	(TENTATIVE) NO. OF DAY(S)
ABL Fixed Rate Plan-XXXII	TBD	TBD	3
ABL Fixed Rate Plan-XXXIII	TBD	TBD	
ABL Fixed Rate Plan-XXXIV	TBD	TBD	

3. Addition of Investment Objective & Benchmark of New Plans under Clause 2.3 "Investment Plans"

The name of new plans are added under clause 2.3 along with the addition of Investment objective &

Benchmark of new Plans under sub clause 2.3.1 & 2.3.2. Now the amended clauses shall be read as:

2.3 Investment Plans

32. ABL Fixed Rate Plan-XXXII
33. ABL Fixed Rate Plan-XXXIII
34. ABL Fixed Rate Plan-XXXIV

2.3.1 Investment Objectives of Investment Plans

ABL Fixed RatePlan–XXXII	In line with the investment objective of the Fund, the investment objective of ABL Fixed Rate Plan–XXXII is to provide fixed return to the Unit Holders at maturity in such a manner that the original amount of investment is protected at maturity by investing in Authorized Investable Avenues.
ABL Fixed RatePlan–XXXIII	In line with the investment objective of the Fund, the investment objective of ABL Fixed Rate Plan–XXXIII is to provide fixed return to the Unit Holders at maturity in such a manner that the original amount of investment is protected at maturity by investing in Authorized Investable Avenues.
ABL Fixed RatePlan–XXXIV	In line with the investment objective of the Fund, the investment objective of ABL Fixed Rate Plan–XXXIV is to provide fixed return to the Unit Holders at maturity in such a manner that the original amount of investment is protected at maturity by investing in Authorized Investable Avenues.

2.3.2 Benchmark

ABL Fixed RatePlan–XXXII	PKRV Rates on the last date of IPO of the Plan with maturity period corresponding to the maturity of the Plan.
ABL Fixed RatePlan–XXXIII	PKRV Rates on the last date of IPO of the Plan with maturity period corresponding to the maturity of the Plan.
ABL Fixed RatePlan–XXXIV	PKRV Rates on the last date of IPO of the Plan with maturity period corresponding to the maturity of the Plan.

4. Addition of Authorized Investment Table of new Investment Plan under Clause 2.3.3"Authorized Investments of the Investment Plan(s)"

Clause 2.3.3 has been amended to add the Authorized Investment Avenues and WATM of new Investment Plans, now the added clause shall be read as follows:

<u>ABL Fixed Rate Plan-XXXII</u>

Avenues	Minimum Exposure Limit	Maximum Exposure Limit	Minimum Rating	Maturity
	% of Net Assets			
Cash In Bank Accounts	0%	100%	AA & above	N/A
Government Securities	0%	100%	N/A	within or up to the maturity date of Plan
Term Deposit Receipts	0%	100%	AA & above	
Certificate of Deposits (CODs)	0%	100%	AA & above	
Certificate of Musharakah (COM)	0%	100%	AA & above	
Money Market Placements	0%	100%	AA & above	

WATM (Weighted Average time to Maturity)	Weighted average time to maturity of the 90% net assets, including Government Securities, shall correspond with maturity / residual maturity of the Plan.

ABL Fixed Rate Plan-XXXIII

Avenues	Minimum Exposure Limit	Maximum Exposure Limit	Minimum Rating	Maturity
	% of Net Assets			
Cash In Bank Accounts	0%	100%	AA & above	N/A
Government Securities	0%	100%	N/A	within or up to the maturity date of Plan
Term Deposit Receipts	0%	100%	AA & above	
Certificate of Deposits (CODs)	0%	100%	AA & above	
Certificate of Musharakah (COM)	0%	100%	AA & above	
Money Market Placements	0%	100%	AA & above	
WATM (Weighted Average time to Maturity)	Weighted average time to maturity of the 90% net assets, including Government Securities, shall correspond with maturity / residual maturity of the Plan.			

ABL Fixed Rate Plan-XXXIV

Avenues	Minimum Exposure Limit	Maximum Exposure Limit	Minimum Rating	Maturity
	% of Net Assets			
Cash In Bank Accounts	0%	100%	AA & above	N/A
Government Securities	0%	100%	N/A	within or up to the maturity date of Plan
Term Deposit Receipts	0%	100%	AA & above	
Certificate of Deposits (CODs)	0%	100%	AA & above	
Certificate of Musharakah (COM)	0%	100%	AA & above	
Money Market Placements	0%	100%	AA & above	
WATM (Weighted Average time to Maturity)	Weighted average time to maturity of the 90% net assets, including Government Securities, shall correspond with maturity / residual maturity of the Plan.			

Note:

1. Fixed Rate/Return Scheme, to the extent of per party limit as specified in clause (3) of the schedule XIX shall not apply on placement of Term Deposits (TDRs) with the Commercial Banks/Islamic Banks/Islamic Windows of Commercial Banks having a minimum rating of AA (Double A) from a rating agency registered with SECP.

2. The Management Company shall not invest assets of the Investment Plan abroad unless it has obtained prior written approval of State Bank of Pakistan (SBP) and the Commission in this regard; where such investment shall be in line with the overall framework of authorized investment as prescribed for this category of Collective Investment Scheme (CIS).

5. Addition of new Investment Plan in the table "Basic Feature of the Investment Plans" specifiedunder Clause 2.3.4

Basic Feature of the Investment Plans

Plan	ABL Fixed Rate Plan–XXXII	ABL Fixed Rate Plan–XXXIII	ABL Fixed Rate Plan–XXXIV
Term of the Plan	Up to 12 months from the closure of Initial Period	Up to 12 months from the closure of Initial Period	Up to 12 months from the closure of Initial Period
Initial Period	TBD	TBD	TBD
Maturity Date of Plan	To be decided at the time of launch	To be decided at the time of launch	To be decided at the time of launch
Front End Load	Not Applicable	Not Applicable	Not Applicable
Back End Load	Not Applicable	Not Applicable	Not Applicable
Contingent Load	Yes- load shall commensurate with net loss incurred due to early redemption.	Yes- load shall commensurate with net loss incurred due to early redemption.	Yes- load shall commensurate with net loss incurred due to early redemption.
Management Fee	Up to 1%	Up to 1%	Up to 1%
NAV Calculation	Daily	Daily	Daily
NAV Announcement	Daily	Daily	Daily

6. Amendment in Clause 3.11.1 "Bank Accounts"

After the first para under clause 3.11.1 Bank account details of the new plan has been added which shall be read as follows:

- For ABL Fixed Rate Plan–XXXII
  "CDC-Trustee ABL Fixed Rate Plan–XXXII"
- For ABL Fixed Rate Plan–XXXIII
  "CDC-Trustee ABL Fixed Rate Plan–XXXIII"
- For ABL Fixed Rate Plan–XXXIV
  "CDC-Trustee ABL Fixed Rate Plan–XXXIV"

7. Amendment in point (b) under clause 4.4.4 "Purchase of Units"

After Point (b) under clause 4.4.4, Bank account details of the new plans have been added which shall be read as follows:

- For ABL Fixed Rate Plan–XXXII
  "CDC-Trustee ABL Fixed Rate Plan–XXXII"
- For ABL Fixed Rate Plan–XXXIII
  "CDC-Trustee ABL Fixed Rate Plan–XXXIII"
- For ABL Fixed Rate Plan–XXXIV
  "CDC-Trustee ABL Fixed Rate Plan–XXXIV"

8. Addition to Annexure A of the Offering Document:

Addition in Annexure A to incorporate the Management Fee and Contingent Load applicable in new Investment Plans

<u>Current Fee Structure</u>

Investment Plan	Management Fee
ABL Fixed Rate Plan–XXXII	Up to 1% p.a. of Net Assets, calculated on daily basis. The Management Company shall disclose the actual Management Fee charged for the month in the monthly
ABL Fixed Rate Plan–XXXIII	
ABL Fixed Rate Plan–XXXIV	

	Fund Manager Report as a percentage of average net assets.

Contingent Load

ABL Fixed Rate Plan–XXXII	Contingent load shall commensurate with net loss incurred due to early redemption during the tenure of Investment Plan
ABL Fixed Rate Plan–XXXIII	
ABL Fixed Rate Plan–XXXIV	

SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
Specialized Companies Division
Fund Management Department

No. SCD/AMCW/AFRF/2022/448 01/09/2026

The Chief Executive Officer,
ABL Asset Management Limited,
Plot No. 14, Main Boulevard,
DHA Phase VI, Lahore.

SUBJECT: **APPROVAL OF 15TH SUPPLEMENTAL TO THE OFFERING DOCUMENT OF ABL FIXED RATE FUND**

Dear Sir,

This is in reference to the application for approval of 15th Supplemental Offering Document (the "SOD") of ABL Fixed Rate Fund (the "Fund") received from M/s. ABL Asset Management Limited (the "Management Company").

2. In terms of Regulation 44(8) read with Regulation 54(1) of Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the "Regulations"), the Securities and Exchange Commission of Pakistan (SECP) hereby approves the 15th SOD of the Fund comprising 03 new investment plans i.e., ABL Fixed Rate Plan XXXII, ABL Fixed Rate Plan XXXIII and ABL Fixed Rate Plan XXXIV; and the said approval is valid for a period of 120 days from the date of this letter. The said approval shall be subject to the following conditions:

i. The contents of 15th SOD shall not be altered/amended/deleted without prior written approval of the Commission except for adding reference of date(s) and No. of letter(s) approving the Document, wherever relevant;

ii. The approval shall, in no way, absolve the Management Company of its obligations about contents of or statements made in the SOD and shall ensure compliance with the prevailing requirements of law including NBFC Regulations and the Constitutive Document of the Fund;

iii. The Management Company shall give at least a week to the prospective investors of Plan(s) for studying the SOD;

iv. The Management Company shall place the updated and consolidated constitutive document (with notes referring to the supplemental constitutive document highlighting the change made in the original document/ clauses), along with the original and supplemental constitutive documents separately on its website. Furthermore, the updated constitutive documents shall clearly specify the last date of updation i.e. "XYZ fund updated up to DD/MM/YY".

3. This office is available for any further clarity as may be required on the subject.

Yours truly,

(M. Ahsan Aziz)
Management Executive

CC:

The Chief Executive Officer,
Central Depository Company Limited,
House, 99-B, Main Shahrah-e-Faisal, S.M.C.H.S.,
Karachi.

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Transparency, Innovation & Progress